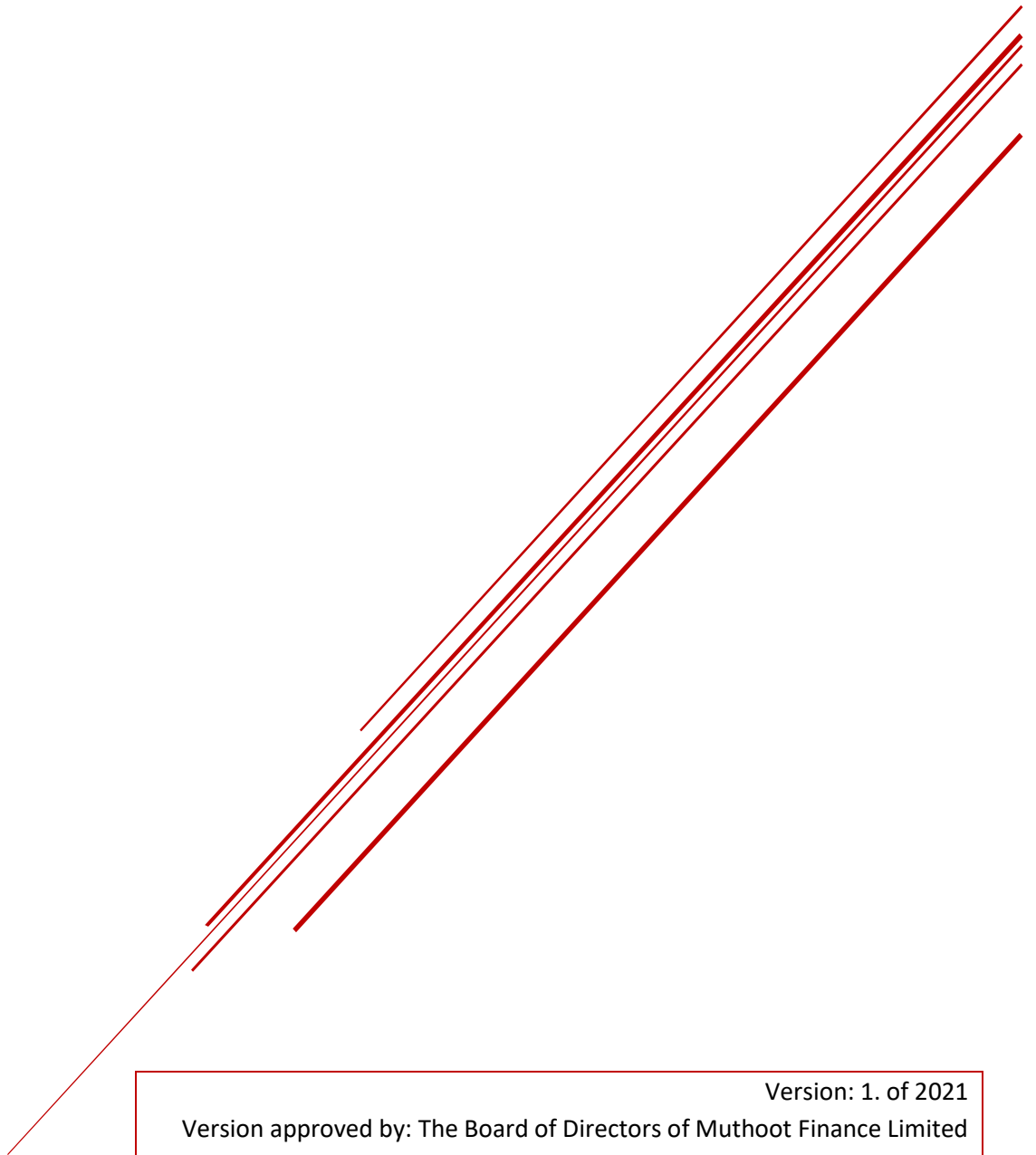


CSR POLICY

Muthoot Finance Limited



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CSR POLICY DOCUMENT OF MUTHOOT FINANCE LTD

1. OBJECTIVE

The objective of this Policy document is to articulate Muthoot Finance Limited's core philosophy of social responsibility, to define the areas and to indicate activities chosen by Muthoot Finance Limited ("Muthoot Finance" or "Company") to impact the society with its efforts towards Corporate Social Responsibility ("CSR") and to define the governance & monitoring framework for ensuring effectiveness of the Policy.

2. CORPORATE SOCIAL RESPONSIBILITY VISION

To create a social impact nationwide by constantly giving back to the community by identifying and facilitating growth in areas which are less privileged.

3. CORPORATE SOCIAL RESPONSIBILITY MISSION

To create change where it is needed most –among India's less privileged and to demonstrate our beliefs through an integrated social program that seeks social inclusion.

4. IMPLEMENTATION OF CSR PROJECTS / PROGRAMMES

Subject to the provisions of the Act as applicable from time to time, the Company may carry out its CSR activities:

- (a) Either by itself; OR
- (b) through such Implementing Agencies permitted under the Act; OR
- (c) in collaboration with other Companies.

The Muthoot M George Foundation:

Company may choose to carry out its CSR activities and expenses either directly or through trusts engaged in CSR activities such as The Muthoot M George Foundation. The Muthoot M George Foundation operates to provide assistance to the weaker sections of the society, assistance for medical treatment, marriage and also assists in medical researches and environmental living etc.

The Foundation's activities are divided in to 4 sections -:

- Environmental Development
- Projects in Public Interest
- Socio -economic Development of the poor and underprivileged
- Relief & Rehabilitation work during and after natural calamities and disasters

5. RECOMMENDED CSR POLICY FRAMEWORK

At Muthoot Finance Ltd, our Corporate Social Responsibility policy will carry out it's activities in the economic development, society progress and environmental hazards with

the and core objective of improving quality of life. It has been a constant endeavour of the company to rightfully follow our vision and values up keeping it with good corporate governance to meet the expectations of our customers, employees, shareholders and society at large.

- We will do a transparent and a honest business and maintain privacy in handling our stakeholders
- We will continue to improve our quality of service for our customers and ensure customer satisfaction at all levels
- We will work towards in maintaining a employees, customer, and society friendly environment in our day to day activities
- We shall promote responsible business policies, ethics and uniform standards amongst our stakeholders and investors.
- We will comply to the all the necessary Human rights and labour policies implemented by the Government and will follow a fair practise code of employment for all our employees
- We will continue to serve our Community :
- By introducing social welfare programmes at individual level as well as in public / private partnerships in an around our area
- We will continue to protect our environment and protecting ecology and conserve and protect wildlife.
- By constantly helping our community at the times of natural disasters and accidents
- By encouraging our employees to serve communities by volunteering and by sharing their skills and expertise

The management will commit all the necessary resources required to meet the goals of Corporate Social Responsibility Policy in a sustainable manner.

6. GOVERNANCE & MONITORING OF CSR ACTIVITIES:

The Board will have an oversight on the adherence to this Policy. The Corporate Social Responsibility Committee (“CSR Committee”) of the Board, comprising a minimum of three Directors and one of whom at least will be an Independent Director of the Company, shall assist the Board in the overall governance of the Policy and the CSR Programs pursuant thereto. The CSR Committee shall work under the superintendence and control of the Board.

Company Secretary of the Company shall act as the Secretary to the CSR Committee.

The Corporate Social Responsibility Committee shall,-

- (a) Formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the company as specified in Schedule VII;
- (b) Recommend the amount of expenditure to be incurred on the activities referred to in clause (a);
- (c) Monitor the Corporate Social Responsibility Policy of the company from time to time;
- (d) Formulate annual action plan including inter alia the recommendation, manner of execution of projects, modalities of utilization of funds and implementation schedules, monitoring and reporting mechanism;
- (e) Monitor implementation of the CSR projects and annual action plan;
- (f) Approve various disclosures to be made in the Annual Report; and
- (g) Identify CSR projects including multiyear ongoing projects.

7. ANNUAL ACTION PLAN

The CSR Committee of the Board of Directors of the Company shall on an annual basis, recommend an Annual Action Plan to the Board for its approval. The Annual Action Plan shall include:

- a. the list of CSR projects or programmes that are approved to be undertaken in areas or subjects specified in Schedule VII of the Act;
- b. the manner of execution of such projects or programmes;
- c. the modalities of utilisation of funds and implementation schedules for the projects or programmes;
- d. monitoring and reporting mechanism for the projects or programmes; and
- e. details of need and impact assessment, if any, for the projects undertaken by the company.

Further, the Board may during the year, at the recommendation of the CSR Committee alter such plans.

8. CSR PROJECTS, PROGRAMS AND ACTIVITIES

In accordance to the CSR policy and the specified activities of Section 135 of the Companies Act 2013 and Companies Corporate Social Responsibility policy rules 2014, the CSR activities of the company will have the following thrust areas:

Entries schedule vii to the companies act 2013	Projects or programs undertaken / to be undertaken by the company	Execution process
(I) Promoting educations including special	Muthoot M George Excellence Program	Extension of Muthoot M George Scholarship program

<p>educations and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects</p>		<p>by increasing the no of government schools.</p> <p>Kerala - 1000 schools across 14 districts</p> <p>Karnataka - 400</p> <p>Andhra Pradesh - 400</p> <p>Scholarship distribution to students of St Thomas, Kozencherry and Muthoot Institute of Technology and Science</p>
	<p>Distribution of Umbrella</p>	<p>Umbrellas to be distributed in 10 Government schools in Kerala</p>
	<p>Distribution of Bags for supporting education of school children</p> <p>Distribution of scholarships for MITS engineering students</p>	<p>500 bags to be distributed in Kerala schools</p> <p>Grant scholarships of Rs 2 CR to first year engineering students studying in Muthoot Institute of Technology and Science, Kerala</p>
<p>(ii) eradicating hunger, poverty and malnutrition, promoting healthcare including preventive healthcare and sanitation and making available safe drinking water</p>	<p>Muthoot Snehasraya</p>	<p>Ongoing Healthcare outreach program which consist of a fully equipped mobile van which travels across kerala and organises camps for early detection and prevention of Kidney related disease.</p>
		<p>Extension of the healthcare outreach program in Tamilnadu, will involve recruitment of staff coordinator and lab technicians</p>

	Promoting research in Nephrology by associating with Tanker	A cheque of 2 lakhs with citation given to best researcher in Nephrology Depends upon the no of application which is received
Other medical	Other medical Assistance	Depends upon no of applications which is received
(iii) Promoting gender equality, empowering women, setting up homes and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups	Subsistence (others) Supporting aid for people suffering from kidney diseases Marriage Assistance	Free dialysis to patients with our tie up with over 44 hospitals across India Supporting women by way of providing financial assistance to them for marrying their daughters. Depends upon the request applications received

CSR Committee of Board of Directors may entrust the CSR activities of the Company to Management team as deemed fit and will review the reports as presented to the Committee and approve Budgets in this regard.

9. CSR EXPENDITURES

CSR expenditure will include all amounts incurred/contributed by the Company towards its CSR Programs. CSR expenditure shall also include all direct and indirect expenditure incurred towards the CSR Programs as may be admissible under the regulatory framework.

In line with the requirements of the Act, Administrative overheads i.e. all expenses towards 'General Management and Administration' of CSR activities of the Company shall be capped at a maximum of 5%. Further, these would not include expenses incurred by the Company towards designing, implementation, monitoring and evaluation.

The overall amount to be committed towards CSR will be approved by the Board of Directors as a part of its Annual Action Plan. Within the Budget the allocation towards

specific CSR initiatives/projects will be approved by the CSR Committee of the Board. All projects undertaken by the Company shall be approved /ratified by the CSR Committee.

10. IMPACT ASSESSMENT & MONITORING

For such projects having an outlay of Rs. 1 crore or more and a period of one year has elapsed since completion of such project, an Impact Assessment study shall be carried out by an independent agency. The report of such assessment shall be placed before the Board and shall also be annexed to the Annual Report on CSR.

Responsibility for monitoring the utilisation of CSR expenditure shall lie with the Board of Directors of the Company. The Board of a company shall satisfy itself that the funds so disbursed have been utilised for the purposes and in the manner as approved by it.

11. GENERAL

The CSR Policy would be subject to revision/amendment in accordance with the guidelines as may be issued by Ministry of Corporate Affairs from time to time, on the subject matter.

The power to interpret and administer the Policy shall rest with the Managing Director of the Company under the supervision of CSR Committee of the Board. The Managing Director is also empowered to make any supplementary rules/orders to ensure effective implementation of the Policy. These will, however, be reported to or tabled before the CSR Committee of the Board, from time to time, to ensure CSR Committee's oversight on these issues.